**Market Notice**

**Date: 19 February 2014**

**Subject:** New Financial Instrument Listing

***(NEDBANK LIMITED –“NCLN87”)***

====================================================

The JSE Limited has granted a listing to **NEDBANK LIMITED** on Interest Rate Market with effect from 19 February 2014 under its **Credit-Linked Note Programme** dated **26 June 2009**.

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Authorised Programme size** R 15,000,000,000.00

**Total Notes Outstanding** R 6,034,148,248.00

**Bond Code** NCLN87

**Nominal Issued** R 100,000,000.00

**Issue Price** 100%

**Coupon** 7.675% (3 Month JIBAR as at 19 February 2014 of 5.675% plus 200 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 20 March 2024

**Books Close** 10 March, 10 June, 10 September, 10 December

**Interest Payment Date(s)** 20 March, 20 June, 20 September, 20 December

**Last Day to Register** By 17:00 on 9 March, 9 June, 9 September, 9 December

**Issue Date** 19 February 2014

**Date Convention** Modified Following

**Interest Commencement Date** 19 February 2014

**First Interest Payment Date** 20 March 2014

**ISIN No.** ZAG000112756

**Additional Information** Senior Unsecured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

Mario Visnenza Nedbank Capital +27 11 535 4001

Elize Britz Nedbank Capital +27 11 535 4001

Brendan Povey JSE +27 11 5207982

Courtney Galloway JSE +27 11 5207603

Diboko Ledwaba JSE +27 11 5207222